

# CITY OF MAPLE VALLEY, WASHINGTON

## RESOLUTION NO. R-18-1236

### A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, AMENDING THE CITY OF MAPLE VALLEY INVESTMENT POLICY

WHEREAS, pursuant to Chapter 294, Laws of 1986, a Local Government Investment Pool in the State Treasury was created for the deposit of money by a political subdivision for purposes of investment by the State Treasurer; and

WHEREAS, on July 14, 1997 the City Council of the City of Maple Valley, Washington, authorized the investment of City funds in the Local Government Investment Pool in the State Treasury, and

WHEREAS, the City Council also desires to invest City funds in other secure, diversified, and legally-qualifying financial instruments that will provide the highest investment return and;

WHEREAS, on July 24, 2000 the City Council adopted Resolution R-00-145 adopting an investment policy and;

WHEREAS, on November 25, 2002 the City Council adopted Resolution R-02-248 making certain amendments to the adopted policy and;

WHEREAS, on May 13, 2013 the City Council Adopted Resolution R-13-925 making certain amendments to the adopted policy previously amended by Resolution R-02-248 and;

WHEREAS, the City Council desires to further amend the investment policy;

NOW, THEREFORE,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, AS FOLLOWS:**

Section 1. Adoption. The City of Maple Valley does hereby amend the City of Maple Valley Investment Policy. A copy of the amended Investment Policy has been filed with the City Clerk and identified with Clerk's Receiving No. 2749.

Section 2. Authorization. Under the oversight of the City Manager, the Finance Director or his/her designee shall implement the investment program consistent with the City of Maple Valley Investment Policy.

PASSED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY,  
WASHINGTON, AT A REGULAR MEETING THEREOF THIS 23rd DAY OF APRIL 2018.

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Sean P. Kelly, Mayor

**ATTEST:**

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Shaunna Lee-Rice, City Clerk

**APPROVED AS TO FORM:**

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Patricia Taraday, City Attorney