

**Washington State Auditor's Office**  
**Financial Statements Audit Report**

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**City of Maple Valley**  
**King County**

Audit Period  
**January 1, 2013 through December 31, 2013**

**Report No. 1012099**

Issue Date  
**June 23, 2014**



**Washington State Auditor**  
**Troy Kelley**

Independence • Respect • Integrity



**Washington State Auditor  
Troy Kelley**

June 23, 2014

Council  
City of Maple Valley  
Maple Valley, Washington

***Report on Financial Statements***

Please find attached our report on the City of Maple Valley's financial statements.

We are issuing this report in order to provide information on the City's financial condition.

Sincerely,

**TROY KELLEY**  
STATE AUDITOR

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King County  
January 1, 2013 through December 31, 2013**

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The notes to the financial statements are an integral part of this statement.



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## F. FUND BALANCE POLICIES













































**City of Maple Valley**  
**Notes to the Financial Statements**  
**December 31, 2013**

Both the City of Maple Valley and the employees made the required contributions. The City of Maple Valley's required contributions for the three years ending December 31, 2013 were as follows:

	<u>2013</u>	<u>2012</u>	<u>2011</u>
PERS 1	\$ 10,494	\$ 8,927	\$ 7,564
PERS 2	201,881	186,869	148,508
PERS 3	4,909	4,381	4,251
	<u>\$ 217,285</u>	<u>\$ 200,177</u>	<u>\$ 160,323</u>
PERS Cost as % of PERS Payroll	8.20%	7.20%	6.28%

**C. OTHER EMPLOYEE BENEFITS**

In addition to leave and retirement benefits, the City provides: a Worker's Compensation program through the Washington State Department of Labor and Industries and a medical, dental, vision, group life, disability, and employee assistance programs through the Association of Washington Cities (AWC).

The City's cost for these benefit programs for the last three years is as follows:

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Worker's Compensation	\$ 42,415	\$ 50,738	\$ 43,591
Medical, Dental and Vision (Health)	540,708	527,344	463,362
Group Life and Long-term Disability	16,072	18,196	16,687
	<u>\$ 599,195</u>	<u>\$ 596,278</u>	<u>\$ 523,640</u>
Other Benefit Cost as a % of Total Payroll	17%	16%	16%

The City is a participating employer in the Association of Washington Cities Employee Benefit Trust. The "Trust", is a cost-sharing multiple-employer welfare benefit plan administered by the Association of Washington Cities. Under Article VII of the Trust document, the Trustees have the authority and power to amend the amount and the nature of the medical and other benefits provided by the Trust. The Trust issues a publicly available financial report that includes financial statements and required supplementary information for the Trust. That report, along with a copy of the Trust document, may be obtained by writing to the Trust at 1076 Franklin Street SE, Olympia, WA 98501-1346 or by calling 1-800-562-8981.

Participating employers are contractually required to contribute at a rate assessed each year by the Trust. The City's contribution to the Trust for the year ended December 31, 2013, was \$540,708 or 17% of annual covered payroll and equaled the required contributions for the year. The group life insurance program payout is equal to the employee's annual salary. The disability program is at 60% of salary after 90 days.

**D. OTHER (NON-PENSION) POST EMPLOYMENT BENEFITS**

The "Trust" also provides medical benefits to certain eligible retired employees of participating employers and their eligible family members. The contribution requirements of participating retirees and other beneficiaries, if any, are established and may be amended by the Board of Trustees of













## **ABOUT THE STATE AUDITOR'S OFFICE**

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The State Auditor's Office is established in the state's Constitution and is part of the executive branch of state government. The State Auditor is elected by the citizens of Washington and serves four-year terms.

We work with our audit clients and citizens as an advocate for government accountability. As an elected agency, the State Auditor's Office has the independence necessary to objectively perform audits and investigations. Our audits are designed to comply with professional standards as well as to satisfy the requirements of federal, state, and local laws.

The State Auditor's Office employees are located around the state to deliver services effectively and efficiently.

Our audits look at financial information and compliance with state, federal and local laws on the part of all local governments, including schools, and all state agencies, including institutions of higher education. In addition, we conduct performance audits of state agencies and local governments and fraud, whistleblower and citizen hotline investigations.

The results of our work are widely distributed through a variety of reports, which are available on our Web site and through our free, electronic subscription service.

We take our role as partners in accountability seriously. We provide training and technical assistance to governments and have an extensive quality assurance program.

**State Auditor**  
**Chief of Staff**  
**Director of Performance and State Audit**  
**Director of Local Audit**  
**Deputy Director of State Audit**  
**Deputy Director of Local Audit**  
**Deputy Director of Local Audit**  
**Deputy Director of Performance Audit**  
**Deputy Director of Quality Assurance**  
**Deputy Director of Communications**  
**Public Records Officer**  
**Main number**  
**Toll-free Citizen Hotline**

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**Kelly Collins, CPA**  
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**Mark Rapozo, CPA**  
**Lou Adams, CPA**  
**Barb Hinton**  
**Thomas Shapley**  
**Mary Leider**  
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