

CITY OF MAPLE VALLEY, WASHINGTON

ORDINANCE NO. O-15-575

AN ORDINANCE OF THE CITY OF MAPLE VALLEY, WASHINGTON, AMENDING THE 2015 BUDGET TO PROVIDE ADDITIONAL APPROPRIATIONS AS PREVIOUSLY APPROVED BY COUNCIL, PROVIDING FOR SEVERABILITY, ESTABLISHING AN EFFECTIVE DATE AND PROVIDING FOR CORRECTIONS.

WHEREAS, the City of Maple Valley is required by RCW 35A.33.075 to have an adopted budget; and

WHEREAS, the Maple Valley City Council received the 2015 Preliminary Budget from the City Manager on October 27, 2014 and has reviewed it in its entirety prior to adopting the 2015 Budget on December 8, 2014; and

WHEREAS, the City followed all steps prescribed in State law including holding a public hearing on the proposed 2015 budget on November 10, 2014; and

WHEREAS, the City Council desires to amend the 2015 Budget to adjust beginning fund balances, to provide for an assignment of 2014 permitting revenue collected above the quantity of permits included in the 2014 adopted budget, and to provide for carry-forward amounts for the General Fund and various operating and capital budgets;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Budget Amendment. The City Council hereby identifies additional appropriations for the 2015 budget as follows: General Fund funding \$6,000, Special Revenue Fund funding \$10,000, and Capital Projects Fund funding \$575,000.

	Approved Budget	Budget Amendment	Amended Budget
General Fund	11,655,100	6,000	11,661,100
Special Revenue Funds	6,500	10,000	16,500
Capital Projects Funds	10,782,928	575,000	11,357,928
Surface Water Management Fund	1,090,410		1,090,410
Lake Wilderness Golf Course Fund	982,480		982,480
	24,517,418	591,000	25,108,418

Section 2. Amended 2015 Budget. Having identified the additional appropriations in Section 1, the Council hereby amends the 2015 Budget to read as follows:

	Beginning Fund Balance	Revenues	Expenditures	Other Sources (Uses)	Ending Fund Balance
General Fund	3,583,350	11,503,650	11,661,100	(287,918)	3,137,982
Special Revenue Funds					
Street Fund					
Transportation Impact Fee Fund	5,486,848	576,590		(2,435,738)	3,627,700
Park Development Fund	2,070,736	304,320		(775,868)	1,599,188
Real Estate Excise Tax Fund	3,165,830	1,018,460		(1,758,945)	2,425,345
Drug Seizure Fund	14,335	29,430	14,000	-	29,765
Transportation Benefit District Fund	276,031.00	330,100	2,500	(330,000)	273,631
Capital Projects Funds	19,025	1,750,000	11,357,928	9,607,928	19,025
Enterprise Fund					
Surface Water Management Fund	2,712,069	1,313,850	1,090,410	(541,250)	2,394,259
Lake Wilderness Golf Course	-	960,690	982,480	21,790	-
Subtotal	17,328,224	17,787,090	25,108,418	3,499,999	13,506,895
Internal Service Funds (External Revenue Only)					
Vehicle Rental Fund	331,516	24,420		9,320	365,256
Central Services Fund	319,623	2,260		(127,482)	194,401
Unemployment Trust Fund	27,303	390		(14,000)	13,693
Total	18,006,666	17,814,160	25,108,418	3,367,837	14,080,245

Section 3. Assignment of Fund Balance. Revenue associated with single family residential permits issued in excess of the seventy included in the 2014 adopted budget has been identified by the City's Finance Director to be \$299,975.15. This amount is hereby assigned, in accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, to be used to offset any future declines in residential permitting revenue. Such future use is subject to an appropriation adopted by City Council as part of the annual budget ordinance, or quarterly budget amendment.

Section 4. Severability. Should any section, paragraph, sentence, clause, or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by State or federal law or regulation, such decision or preemption shall not affect the validity or constitutionality of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 5. Effective Date. A summary of this ordinance shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after adoption and publication.

Section 6. Corrections by City Clerk or Code Reviser. Upon approval of the City Attorney, the City Clerk and the code reviser are authorized to make necessary corrections to this ordinance,

including the correction of clerical errors; references to other local, state or federal laws, codes, rules, or regulations; or ordinance numbering and section/subsection numbering.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON
ON THIS 11th DAY OF MAY, 2015.



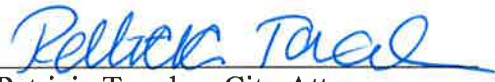
William T. Allison, Mayor

ATTEST:



Shaunna Lee-Rice, MMC, City Clerk

APPROVED AS TO FORM:



Patricia Taraday, City Attorney

Date of Publication: May 19, 2015
Effective Date: May 24, 2015